

Highlights

U.S. crude oil refinery inputs averaged 15.1 million barrels per day during the week ending October 8, 2021 which was 0.7 million barrels per day less than the previous week's average. Refineries operated at 86.7% of their operable capacity last week. Gasoline production increased last week, averaging 9.6 million barrels per day. Distillate fuel production decreased last week, averaging 4.7 million barrels per day.

U.S. crude oil imports averaged 6.0 million barrels per day last week, decreased by 1.0 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, 22.2% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 543,000 barrels per day, and distillate fuel imports averaged 190,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 6.1 million barrels from the previous week. At 427.0 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories decreased by 2.0 million barrels last week and are about 2% below the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories virtually unchanged from last week and are about 9% below the five year average for this time of year. Propane/propylene inventories decreased by 0.6 million barrels last week and are about 21% below the five

year average for this time of year. Total commercial petroleum inventories increased by 4.9 million barrels last week.

Total products supplied over the last four-week period averaged 20.7 million barrels a day, up by 12.5% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.2 million barrels a day, up by 6.9% from the same period last year. Distillate fuel product supplied averaged 4.2 million barrels a day over the past four weeks, up by 6.6% from the same period last year. Jet fuel product supplied was up 53.5% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$79.55 per barrel on October 8, 2021, \$3.54 above last week's price and \$39.11 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.440 per gallon, \$0.094 more than last week's price and \$1.188 above a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$2.338 per gallon, \$0.072 above last week's price and \$1.193 over a year ago.

The national average retail regular gasoline price was \$3.267 per gallon on October 11, 2021, \$0.077 per gallon more than last week's price and \$1.100 over a year ago. The national average retail diesel fuel price was \$3.586 per gallon, \$0.109 above last week's price and \$1.191 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/8/21	10/1/21	10/9/20
Crude Oil Input to Refineries	15,392	15,223	13,617
Refinery Capacity Utilization (Percent)	88.0	86.8	75.7
Motor Gasoline Production	9,626	9,542	9,242
Distillate Fuel Oil Production	4,647	4,509	4,407

See Table 2.

Stocks (Million Barrels)

	10/8/21	10/1/21	10/9/20 ¹
Crude Oil (Excluding SPR) ²	427.0	420.9	489.1
Motor Gasoline ³	223.1	225.1	225.1
Distillate Fuel Oil ³	129.3	129.3	164.6
All Other Oils ⁴	459.3	458.5	523.6
Crude Oil in SPR	617.0	617.8	640.8
Total ⁴	1,855.7	1,851.6	2,043.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/8/21	10/1/21	10/9/20
Crude Oil	3,897	3,812	2,495
Petroleum Products	-2,267	-2,099	-3,141
Total	1,630	1,712	-646

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/8/21	10/1/21	10/9/20
Motor Gasoline	9,227	9,153	8,629
Distillate Fuel Oil	4,173	4,139	3,914
All Other Products	7,334	7,451	5,883
Total	20,734	20,743	18,427

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/8/21	10/1/21	10/9/20
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	79.55	76.01	40.44
Conv. Regular Gasoline - NYH	2.440	2.346	1.252
No. 2 Heating Oil - NYH	2.338	2.266	1.145
Ultra-Low Sulfur Diesel Fuel - NYH	2.483	2.381	1.194
Propane - Mont Belvieu	1.454	1.488	0.526

	Retail Prices		
	10/11/21	10/4/21	10/12/20
Motor Gasoline - Regular	3.267	3.190	2.167
Motor Gasoline - Midgrade	3.697	3.635	2.579
Motor Gasoline - Premium	3.952	3.886	2.829
On-Highway Diesel Fuel	3.586	3.477	2.395

See Table 10,11,12,14.

Data for the week ending October 8 reflect benchmarking to the July *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.